

Jul 28, 2008

Robert Millis
Po Box 537
Tuolumne, CA 95379

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

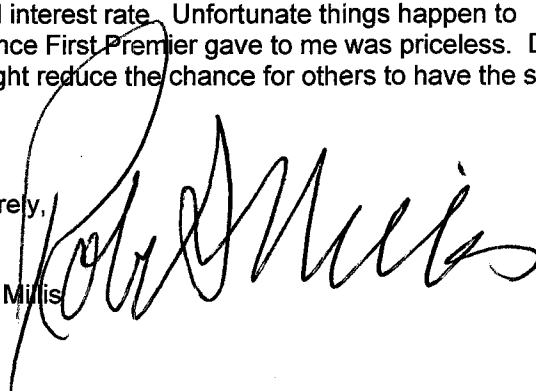
I am writing in protest of the proposal by the Federal Reserve board and how they are interfering in the subprime credit industry. Subprime credit card companies should have the flexibility to decide what they charge their consumers to make their product available. I would have not had any other option but a subprime credit card when I needed access to credit.

Several years ago, I had my wallet stolen and found out my credit cards were maxed out over ten thousand dollars. I was incarcerated at the same time that I found out my cards were being used fraudulently. I have not been able to clear myself from the debt that was made. First Premier was the first lender to reach out to me at a difficult time. I used my card to buy fuel in the evening because the local gas stations are only open until 8pm and with a credit card you can buy fuel anytime. This is one of the many conveniences my subprime credit card gave me.

I have been able to dig myself out of the debt and all because of First Premier subprime credit cards. I have since purchased a new motorcycle with a good interest rate. Unfortunate things happen to people that are out of their control. The second chance First Premier gave to me was priceless. Do not regulate this industry, because if you do, you might reduce the chance for others to have the same opportunity that I had.

Sincerely,

Robert Millis

A handwritten signature in black ink, appearing to read 'Robert Millis', written over the printed name.